

-M/049/032

From: Joelle Burns
To: kevin.maroney@aig.com
Date: 9/15/04 10:07AM
Subject: Valley Asphalt Bond #21-12-70

Dear Mr. Maroney:

The last we spoke was in April of this year regarding the status of the bond #21-12-70 for Valley Asphalt. On April 12, 2004, you forwarded an e-mail to me stating: "in reviewing the bond file, our records indicate that this bond is in full force and effect." You told me in a phone conversation that you would check to see why the computer records show that the bond has expired. When I called on August 24, 2004, I talked with Andrew Yetman (you were on vacation) and he said the computer still shows "expired."

My supervisor has asked that I again check on the status of this bond and find out:

- 1- who is paying the premium for the bond? and
- 2- could you please furnish us with their current address.

You asked if there are any known pending claims regarding this bond. We have not filed a claim against this bond. At the present time we are in the process of transferring the responsibility to a new operator and have them post surety. Until that happens and we receive a replacement surety, we expect that the Valley Asphalt surety bond remain in full force.

We have a meeting on site this Friday and would appreciate your response before then.

Thank you for your help.
Joelle
Joelleburns@utah.gov

CC: Daron Haddock